

		2021/22 Budget	2020/21 Budget
Revenue			
	Operating Fund	\$ 69,631,021	\$ 69,112,994
	Ancillary Services	2,443,482	3,555,906
	Specific Projects	132,884	132,884
	Capital Fund	260,000	260,000
132,884	132,884		
260,000	260,000		

	2021/22 Budget	2020/21 Budget	Amount	Percentage
Revenue				
Regular Base Funded Programs				
Ministry/ITA Grants	\$ 41,601,897	\$ 39,111,846	\$ 2,490,051	5.99
Tuition	19,042,613	21,617,271	(2,574,658)	(13.52)
Other	3,050,725	3,634,396		

OPERATING FUND - REVENUE

	2021/22	2020/21		
	Budget	Budget	Amount	Percentage
Regular Programs				
Grants				
Ministry of Advanced Education - Base	\$ 35,693,756	\$ 32,958,256	\$ 2,735,500	7.66
Ministry of Advanced Education - Leases	155,268	155,268	-	-
Ministry of Advanced Education - Additional	1,301,977	1,686,584	(384,607)	(29.54)
Industry Training Authority	4,450,896	4,311,738	139,158	3.13
	41,601,897	39,111,846	2,490,051	5.99
Tuition				
English Second Language	186,000	515,000	(329,000)	(176.88)
International Education	10,435,965	11,146,560	(710,595)	(6.81)
Post Credential	6 1,			

College of New Caledonia
BUDGET
for the year ending March 31, 2022

	2021/22	2020/21	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>ANCILLARY FUNDS</u>				
College Bookstore				
Revenue				
Sales	\$ 1,228,111	\$ 1,797,425	\$ (569,314)	(46.36)
Less: Cost of Sales	881,415	1,376,713	495,297	56.19
Net Revenue	346,696	420,712	(74,017)	(21.35)
Less: Expenses	273,495	370,392	96,897	35.43
Surplus/(Deficit)	73,201	50,320	22,880	31.26
Cost of sales percent	71.8%	76.6%		
Printing Services				
Revenue				
Sales	\$ 170,000	\$ 250,749	\$ (80,749)	(47.50)
Manuals	30,000	42,000	(12,000)	(40.00)
Less: Cost of Sales	85,420	151,275	65,855	77.10
	114,580	141,474	(26,894)	(23.47)
Less: Expenses	127,988	118,411	(9,577)	(7.48)
Surplus/(Deficit)	(13,408)	23,063	(36,471)	272.01
Cost of sales percent	42.7%	50.0%		
Parking				
Revenue				
Rentals/Sales	\$ 119,146	\$ 135,028	\$ (15,882)	(13.33)
Less: Operating Expense	101,200	101,200	-	-
Surplus/(Deficit)	17,946	33,828	(15,882)	(88.50)

College of New Caledonia
BUDGET
for the year ending March 31, 2022

	2021/22	2020/21	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>OTHER FUNDS</u>				
Specific Projects				
Revenue				
Ministry of Advanced Education Grants	132,884	132,884	-	-
	132,884	132,884	-	-
Expenses				
Student Aid	132,884	132,884	-	-
	132,884	132,884	-	-
Surplus/(Deficit)	\$ -	\$ -	\$ -	-
Capital Fund				
Revenue				
Capital Fund	260,000	260,000	-	-
Amortization of Capital Grants	4,748,749	4,235,525	513,224	10.81
	5,008,749	4,495,525	513,224	10.25
Expenses				
Capital Fund	260,000	260,000	-	-
Amortization of Capital Assets	5,287,166	4,521,132	766,034	14.49
	5,547,166	4,781,132	766,034	13.81
Surplus/(Deficit)	\$ (538,417)	\$ (285,607)	\$ (252,810)	46.95