

	2020/21 Budget	2019/20 Budget	Amount	Percentage
Revenue				
Regular Base Funded Programs				
Ministry/ITA Grants	\$ 39,111,846	\$ 38,057,116	\$ 1,054,730	2.70
Tuition	21,617,271	19,168,178	2,449,093	11.33
Other	3,634,396	3,249,943	384,453	10.58
	64,363,512	60,475,236	3,888,276	6.04
Special & Temporary Programs				
Programs	4,749,482	4,610,750	138,732	2.92
	4,749,482	4,610,750	138,732	2.92
Total Revenue	69,112,994	65,085,986	4,027,008	5.83
Expenses				
Regular Base Funded Programs				
Instructional	40,050,603	38,659,537	(1,391,066)	(3.47)
Support	24,044,645	21,546,948	(2,497,697)	(10.39)
	64,095,248	60,206,485	(3,888,763)	(6.07)
Special & Temporary Programs				
Programs	4,749,482	4,610,750	(138,732)	(2.92)
	4,749,482	4,610,750	(138,732)	(2.92)
Total Expenses	68,844,730	64,817,235	(4,027,495)	(5.85)
Surplus/(Deficit)	\$ 268,264	\$ 268,751		

OPERATING FUND - EXPENSES

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for the year ending March 31, 2021

	2020/21	2019/20	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>ANCILLARY FUNDS</u>				
College Bookstore				
Revenue				
Sales	\$ 1,797,425	\$ 1,784,319	\$ 13,106	0.73
Less: Cost of Sales	1,376,713	1,295,237	(81,476)	(5.92)
Net Revenue	420,712	489,082	(68,370)	(16.25)
Less: Expenses	370,392	350,082	(20,310)	(5.48)
Surplus/(Deficit)	50,320	139,000	(88,680)	(176.23)
Cost of sales percent	76.6%	72.6%		
Printing Services				
Revenue				
Sales	\$ 250,749	\$ 250,749	\$ -	-
Manuals	\$ 42,000	\$ 42,000	-	-
Less: Cost of Sales	151,275	151,058	(216)	(0.14)
	141,474	141,691	(216)	(0.15)
Less: Expenses	118,411	118,318	(93)	(0.08)
Surplus/(Deficit)	23,063	23,373	(309)	(1.34)
Cost of sales percent	51.7%	50.0%		
Parking				
Revenue				
Rentals/Sales	\$ 135,028	\$ 180,028	\$ (45,000)	(33.33)
Less: Operating Expense	101,200	101,200	-	-
Surplus/(Deficit)	33,828	78,828	(45,000)	(133.03)

College of New Caledonia
BUDGET
for the year ending March 31, 2021

	2020/21	2019/20	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>ANCILLARY FUNDS - continued</u>				
Food Services				
Revenue				
Sales	\$ 897,484	\$ 747,498	\$ 149,986	16.71
Less: Cost of Sales	473,510	373,749	(99,761)	(21.07)
Net Revenue	423,974	373,749	50,225	11.85
Less: Expenses	423,440	364,977	(58,463)	(13.81)
Surplus/(Deficit)	<u>\$ 534</u>	<u>\$ 8,772</u>	<u>(8,238)</u>	(1,542.39)
Cost of sales percent	<u>52.8%</u>	<u>50.0%</u>		
Student Housing				
Rentals/Sales	\$ 433,220	\$ 383,220	\$ 50,000	11.54
Less: Operating Expense	291,873	224,859	(67,014)	(22.96)
Net Return Before Loan Exp	141,347	158,361	(17,014)	(12.04)
Less: Loan Expense	231,750	254,480	22,730	9.81
Surplus/(Deficit)	<u>\$ (90,403)</u>	<u>\$ (96,119)</u>	<u>5,716</u>	(6.32)
TOTAL ANCILLARY FUNDS	<u>\$ 17,343</u>	<u>\$ 153,853</u>	<u>\$ (136,511)</u>	(787.14)

College of New Caledonia
BUDGET
for the year ending March 31, 2021

	2020/21	2019/20	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>OTHER FUNDS</u>				
Specific Projects				
Revenue				
Ministry of Advanced Education Grants	132,884	114,262	\$ 18,622	14.01
	132,884	114,262	18,622	14.01
Expenses				
Student Aid	132,884	114,262	\$ 18,622	14.01
	132,884	114,262	18,622	14.01
Surplus/(Deficit)	\$ -	\$ -	-	-
Capital Fund				
Revenue				
Capital Fund	260,000	\$ 260,000	\$ -	-
Amortization of Capital Grants	4,235,525	3,385,183	850,342	20.08
	4,495,525	3,645,183	850,342	18.92
Expenses				
Capital Fund	260,000	\$ 260,000	\$ -	-
Amortization of Capital Assets	4,521,132	3,807,789	713,343	15.78
	4,781,132	4,067,789	713,343	14.92
Surplus/(Deficit)	\$ (285,607)	\$ (422,606)	136,999	(47.97)